



FLEXIBLE PURCHASED LIFE ANNUITY

Who is International Investments & Annuities PCC Limited (“IIAP”)?

IIAP is a protected cell company incorporated with limited liability in Guernsey (in the Channel Islands) which is licensed to conduct long term business for international customers under the Insurance Business (Bailiwick of Guernsey) Law 2002, as regulated by the Guernsey Financial Services Commission (“GFSC”).

IIAP specialises in delivering tax efficient life insurance and annuity products to “high net worth” individuals (principally UK residents).

What is a Flexible Purchased Life Annuity?

Basically, it is an insurance product (minimum Premium £250,000) which consists of two principal components:

- a life insurance policy which provides the Annuitant (being the person on whose life the policy is based), or a person designated by them (the “Applicant”), with:
 - (i) an Annuity Payment for the Annuity Period which can be for a Fixed Term (ending on the Fixed Term or the Annuitants life, whichever is the earlier) OR the rest of the Annuitants life, depending on the product options chosen (and subject to the investment in the Approved Fund not having been exhausted); and
 - (ii) a guaranteed Term Payment on the earlier of the Annuitants demise or at the end of the Fixed Term (if applicable) of at least 1.0% of the Premium initially invested.
- a cell agreement which enables the Annuitant (or their dependants / beneficiaries) to receive back some or all of the Premium after the end of the Annuity Period by providing the Annuitant with an interest in the underlying investment capital via the issuance of Cell Shares.

What are the benefits of an IIAP annuity product?

- **Tax Free Income**
(subject to the Applicants/Annuitants personal circumstances and the product options chosen);
- **Flexible Income**
(to cope with changes in personal circumstances and depending on the product chosen can be deferred);
- **Preservation of Capital**
(a potentially tax efficient method of passing on capital to dependants / beneficiaries free of capital gains tax, inheritance tax (subject to proposals in the current UK Finance Bill) and unused pension charges);
- **Flexibility of Beneficiary Arrangements**
(in that the cell shares are eligible for Business Property Relief being an investment in an unquoted trading company);
- **Ring-fenced Assets**
(the investment is held in trust, free and clear from other liabilities of IIAP);
- **Investment Selection**
(your own choice of investment strategy’s including the option to purchase or transfer in existing assets such as, for example, equity portfolios, insurance bonds and residential or commercial property and/or other asset forms, at IIAP’s discretion).

**For further information, please contact your IIAP Representative
or, email “Marketing Query” to admin@iiap.gg**